

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as Savings Overdraft Protection Plan (SOPP) - a link to another account or an Overdraft line of credit (ODP), which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments (ACH)
- Online Bill Pay items
- Online Banking, Mobile Banking and Telephone Banking Transfers
- Teller Window Transactions

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday point of sale debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Allegheny Valley Bank pays my overdraft?**

Under our standard overdraft practices:

- For consumer accounts there is a limit of 6 NSF or Overdraft Fees (\$216) per day we will charge.
- For consumer accounts we will not charge you a fee if your account is overdrawn less than \$5 on any given day.
- On the fifth (5th) calendar day that your account remains overdrawn, you will be charged a \$15 Continuous Overdraft Fee. On calendar days 6 – 10 you will be charged a \$10 Recurring Overdraft Fee on each day that your account is overdrawn (maximum fee of \$65 combined).

➤ **What if I want Allegheny Valley Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions (Extended Coverage)?**

If you want us to authorize and pay overdrafts for which an Overdraft fee will be assessed on ATM and everyday point of sale debit card transactions, complete the form below and present it at a branch or mail it to: Allegheny Valley Bank, Attn: Deposit Operations, 900 Mt Royal Blvd., Pittsburgh, PA 15223. You can revoke your authorization for Allegheny Valley Bank to pay these overdrafts at any time by completing the form below and presenting it at a branch location or mailing it to Allegheny Valley Bank, Attn: Deposit Operations, 900 Mt Royal Blvd., Pittsburgh PA 15223. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I want Allegheny Valley Bank to authorize and pay overdrafts for which an Overdraft fee will be assessed on my ATM and everyday point of sale debit card transactions.

_____ I do not want Allegheny Valley Bank to authorize and pay overdrafts for which an Overdraft fee will be assessed on my ATM and everyday point of sale debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____